



## Minutes of the Annual General Meeting of North Kensington Community Energy

Thursday 9 June, 6-7.30pm

*Hybrid meeting*

### **Attendees:**

Alison Richardson – Repowering London  
Alexander Lipp – Member  
Anca Giurgiu – Member  
Cristina Vasiliu – Observer  
Dave Fuller – Member, Repowering London  
Etta Dale – Member  
Francesca Spoerry – Director  
Geraldine Cawthorne – Member  
Gayle Verdi – Member  
Jurgen Huber – Member  
Manuel Cameron – Repowering London  
Mark Thomlinson – Director  
Neil Grant – Director  
Natasha Chetwood – Observer  
Nasri Ismael – NKCE Community champion, Repowering London  
Omar Sattaur – Observer  
Patricia Calixto Pires – Repowering London  
Simon Blanchflower – Member

### **Apologies:**

Becky Payne – Member  
Ibrahim Bukhari – Member

### **1. Welcome and introductions**

### **2. Refresher session by Mark and Etta**

The slides can be found here:

<https://docs.google.com/presentation/d/1lCOHdSYtOWlZPuKv4Z5l9maKtoYY3Y-c/edit#slide=id.p14>

- The NKCE sites include two schools, one community centre, and one sports centre.
- It's about more than kW - it's about our community work too.

- We trained 16 people through our Youth Training Programme in 2018, are looking to run another training programme this year.
- Our plans for this year include the Future Neighbourhoods programme – the Council was awarded funding of £1.4m to do exciting things, and we have a part to play in this. Only two wards in London were selected - Notting Dale was one! As part of Future Neighbourhoods, NKCE will support the Youth Training Programme with 30 students, work with local groups to organise 3 Greener Living Days, help define London's vision for a green future, and install solar panels on five more sites!
- Reminder about the volunteering – member volunteers make NKCE! We organise, strategize, decide, and have fun. It's a great way to: learn about renewables, access training, boost your CV, network with awesome people, make a difference and HAVE FUN. We encourage all our members to join in, we foster your skills and help you develop, and we eat lovely cake!

### 3. Summary of previous AGM minutes by Dave

- We approved the 2020 annual report and accounts at the last AGM which took place on 29 June 2021.
- We agreed to pay 3% return on investment to shareholders for the 2020 financial year, and not to appoint an external auditor (due to costs and size of the co-op).
- We donated £300 from our Community Fund to the Edward Woods community centre for their solar panel installation.
- **Action:** Neil proposed to approve the minutes of the last AGM and Mark seconded. Everybody agreed.

### 4. 2021 Annual report summary by Neil

- We have installed 225kW of solar panels so far, and our goal is to have installed 1MW by 2025. We have 7 sites in the pipeline:
  - St Quintin's is at advanced stage, with community consultation and feasibility study completed
  - In our pipeline are 3 schools, 2 housing estates and the Kensington leisure centre
  - If all the 7 sites were developed that would equate to more than 700kW
- The solar panels are all performing well - the two key numbers are: (1) How much solar power they are generating (2) How much of this power is used on site. Both look positive, although there is some shading from the A40 on Westway Sports Centre installation.
- Except for the Dalgarno site, approx. 80% of the electricity produced by our solar panels is sold to the sites. Dalgarno is at 35%, due to very low on-site usage.
- In 2021, we have engaged with the community in different ways:
  - Engaging the Repowering family: we ran a workshop on share offer learnings with the other Repowering co-operatives
  - Engaging politically: we organised a visit of the Westway Sports Centre with Kensington MP Felicity Buchan, and are looking to organise a meeting with Greg Hands.
  - Engaging with local people: we held a Greener Living Day in November 2021.

- **Action:** Simon proposed to approve the 2021 annual report and Etta seconded. Everybody agreed.

## 5. 2021 Financial accounts presented by Eva

### Profit & Loss statement (Income and expenditure)

- Our income has increased compared to last year (£26,565 in 2021 compared to £6,368 in 2020), due to more onsite usage. We receive some income from the government's Feed-In-Tariff, but most of our income comes from the sale of electricity to the site.
- Our expenses include operating expenses, development costs (the second and last payment to cover part of Repowering London's share offer development costs), distributions to shareholders and Community Fund, depreciation and management fee.
- We are making a loss of £1,154 in 2021 (compared to a loss of £16,203 in 2020), but the accounts are looking healthy, and we expect the financial position to be closer to our forecasts for 2022.

### Balance sheet

- Our fixed assets (NKCE's solar panels) are worth £152,567.
- We have £7,735 in our bank account and are owed £29,298 (debtors).
- Our net assets (after liabilities) are £8,248.

Question by Simon: why is the figure for the debtors different on the balance sheet and the P&L? Repowering London's accountant Alison corrected this mistake in the accounts.

- **Motion:** to pay a 3% return on investment to shareholders – Everybody agreed.
- **Motion:** to return 5% of their share capital to members – Everybody agreed.
- **Motion:** to set aside £650 in the Community Fund – Everybody agreed.
- **Motion:** Eva proposed not to appoint an external auditor and Dave seconded – Everybody agreed.

## 6. Election of Directors

Neil stood down as part of the rotation cycle and every agreed to re-elect him on the board. Etta put herself forward to become a Director and spoke about her volunteering experience over the last years and

- **Action:** Mark proposed to elect Etta and Eva seconded. Everybody agreed.

## 7. Update on Repowering London's projects by Felix

- Repowering London is exploring new technologies and business models. Working on business models for residents in blocks of flats to benefit from rooftop solar, have a trial underway for a housing estate in Brixton which allows people to get low price solar electricity, getting 25% savings on their bills as a result.
- NKCE could set up different low carbon projects, such as car sharing clubs, and connect the charging of electric vehicles to community solar installations. Could also be involved

in a similar project than in Brixton. These are projects that could be explored through Future Neighbourhoods.

- The Dalgarno community Centre is having trouble paying their bills and asked for a discount off their electricity. Instead of a discount, it was proposed that NKCE uses its Community Fund to improve the efficiency of the building with an energy audit – prioritizing gas cutting measures rather than electricity cutting measures.
- **Motion:** Neil proposed to use up to £1,000 from NKCE's Community Fund to perform an energy audit of the Dalgarno Community Centre and finance some energy efficiency measures. Jurgen seconded. Everybody agreed.